

Skills-Based Volunteering: **The Business Case**

Skills-based volunteering generates **social impact**, **talent** and **business** wins

Skills-based volunteering delivers social impact

- Pro bono support is crucial for nonprofits, as reported by the 2018 Nonprofit Sector Survey from the Nonprofit Finance Fund that shows that 86% of nonprofits indicate demand for Pro Bono Services is rising. (CECP)
- 1.5 Million nonprofits exist in the United States, representing 10.2% of the workforce and 5.6% of GDP <u>(Urban Institute</u>). The average nonprofit reports spending only 2% or less of its total budget on infrastructure, compared to the 20% average traditionally spent by companies to build a strong infrastructure. <u>(Common Impact &</u> <u>Capital One, Redefining the Solution</u>)
- A <u>study by True Impact</u> shows that skills-based volunteers were significantly more likely than traditional, hands-on volunteers to increase the organizational capacity of the nonprofits they were serving, by 35% (increasing nonprofit reach) and 28% (increasing nonprofit efficiency and effectiveness).



One hour of hands-on volunteer service is valued at \$28.54 (<u>Independent</u> <u>Sector</u>), whereas one hour of skills-based volunteer service is valued at \$195. (<u>CECP</u>)



Talent development is an outcome of skills-based volunteering

- Nearly one-third of all employees mention opportunities for education or personal development in their reviews, making this the third most frequently discussed topic (MITSIoan Manangement Review)
- 85% of respondents believe that SBV helps improve their communication skills vs.
 77% for non-skills-based volunteering. <u>(Deloitte Impact Survey)</u>
- 90% of companies surveyed by Deloitte reported a significant and positive increase in overall leadership skills as a result of pro bono and skills-based volunteering programs. <u>(The Purpose Driven Professional, Deloitte)</u>
- Pro bono and SBV projects help build new, job-related skills and experiences by offering greater management responsibility, increasing client or stakeholder interactions, or exposing volunteers to new subject matter at 95% the rate of traditional volunteer projects. (*True Impact*)

96% of Common Impact volunteers considered their experience a **professional development opportunity.***

Skills-based volunteering supports recruitment & retention efforts

- Skills-based volunteer programs demonstrate corporate commitment to community. Working for a company with a strong purpose is more important to employees (88%) now than ever before. Nearly 70% of employees say they wouldn't work for a company without a strong purpose. (*Porter Novelli*)
- Turnover dropped by 57% in employee groups most deeply connected to their companies' giving and volunteering efforts. (<u>Benevity Engagement Study</u>)

91% of skills-based volunteers reported that Common Impact projects make them feel more inclined to recommend their company as a great place to work.*



Skills-based volunteering deepens employee engagement

- According to the latest <u>Gallup report</u>, 51% of employees are disengaged in the workplace, while 13% are actively disengaged. Through skills-based volunteer programs, employee have access to new opportunities at work; and companies boost employee engagement.
- 75% of companies offering giving and volunteering have two times more engagement than companies only offering giving or only offering volunteering. (<u>Carol Cone on Purpose</u>)
- Skills-based volunteerism fulfills employees' desire for purpose and provides fringe benefits. 67% of senior executives say it could help employees become more engaged and productive in their own work. (Covestro) Overall, companies with high employee engagement are 21% more profitable. (smarp)
- At HP, skills-based volunteers reported to have 59% higher employee morale than non-volunteers and 13% higher employee morale than "extra-hands" volunteers. (<u>A Billion + Change and The Case Foundation Study</u>)



90% of companies showed a drop in turnover after implementing a skills-based volunteer program.*

*Common Impact volunteer respondents